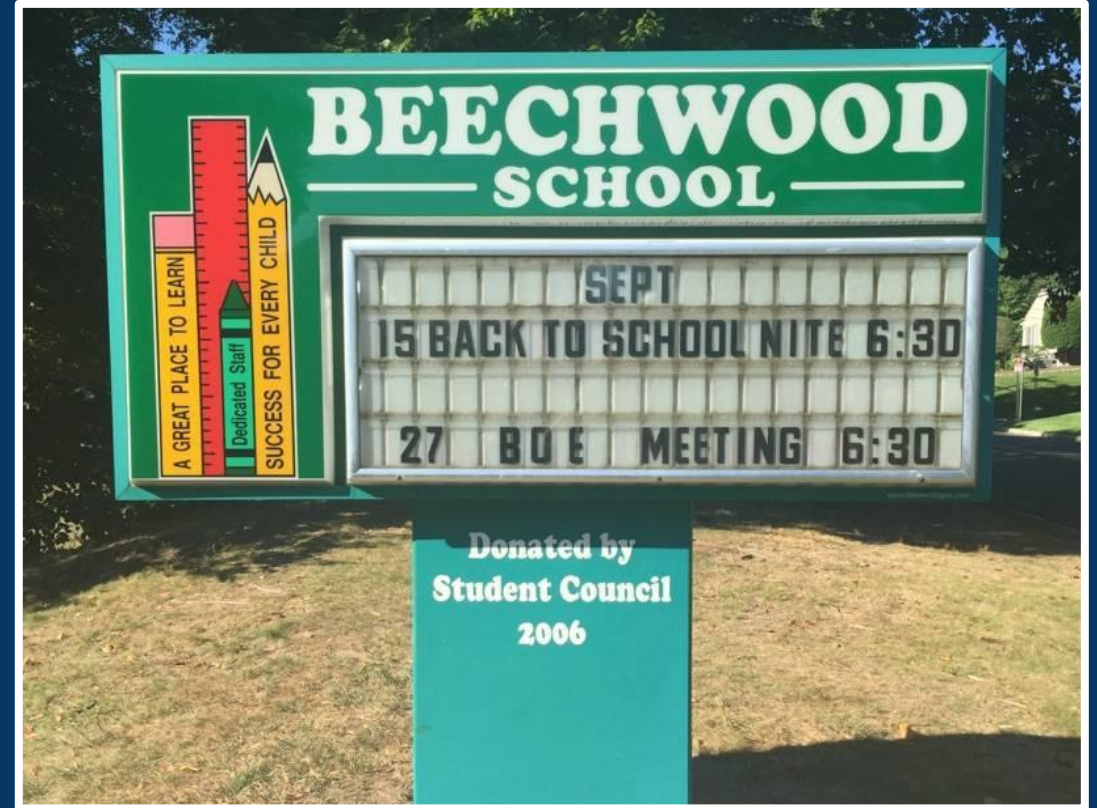


MOUNTAINSIDE SCHOOL DISTRICT

2024-2025 BUDGET



PRESENTED BY:
JANET WALLING, SUPERINTENDENT
DANA SULLIVAN, INTERIM BUSINESS ADMINISTRATOR
March 19, 2024



Our Mission

We are committed to academic excellence and providing an equitable, whole-child education for all PreK-8 students to ensure they are well-prepared for high school, and empowered with the knowledge, literacy, and social and emotional skills needed to be lifelong learners and shape the world around them.



Understanding a *Budget*

A budget consists
of *planned*
expenses
and
expected
revenues

It is a financial
expression of the
District's
needs
and
priorities

It is a *living*
document

START OF PROCESS

2024-2025 BUDGET



GATHER

Gather information on prior and current year spending



VERIFY

Verify and validate personnel costs for the district



FIXED COSTS

Determine fixed costs inclusive of anticipated increases



DISCUSS

Meet with Administration to discuss department needs/anticipated costs

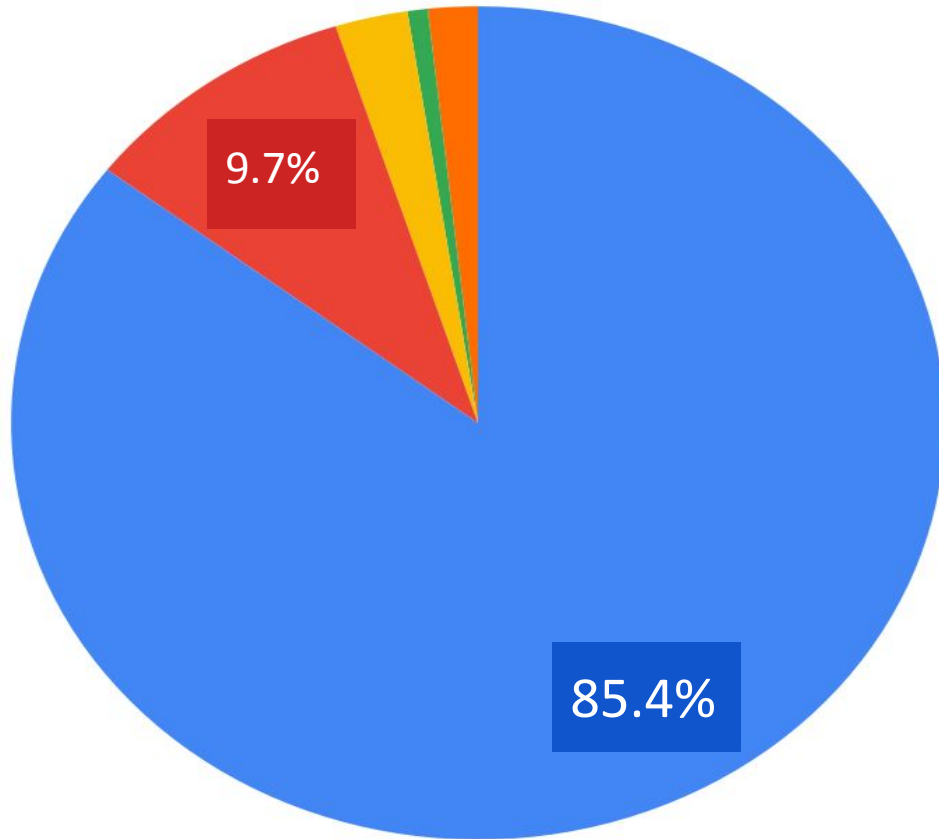


PREPARE

Prepare account appropriations and determine revenue sources

Revenues

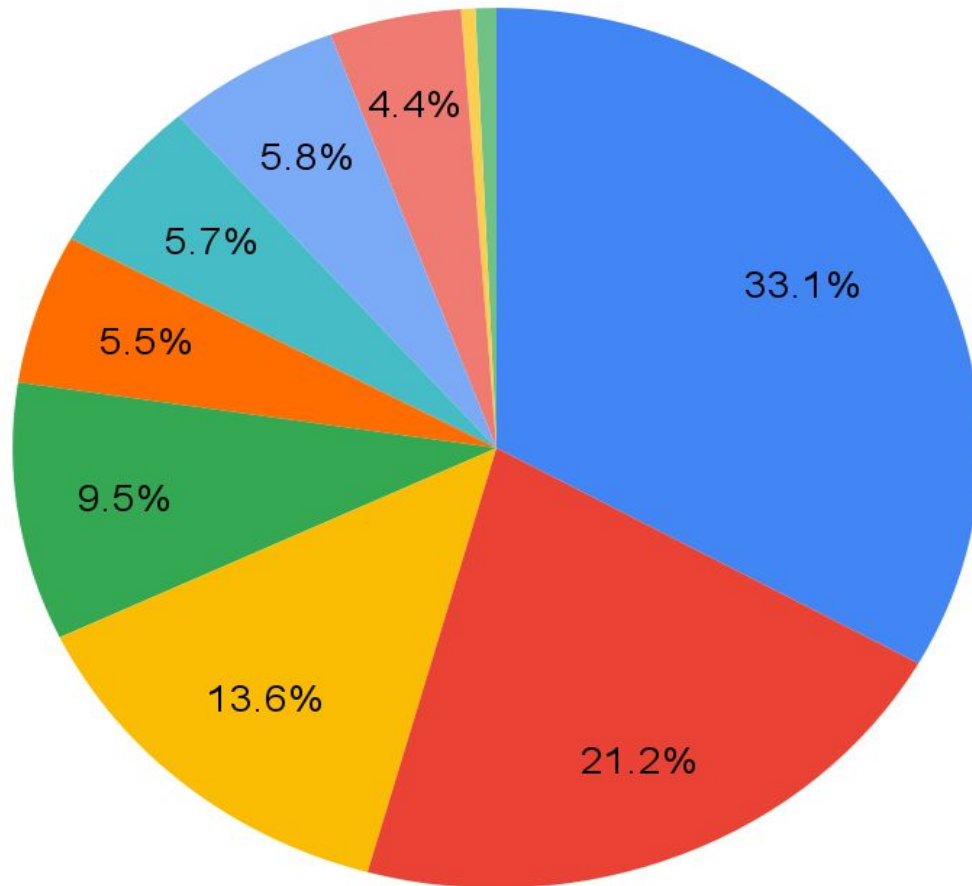
2024-2025 Budget Funding



-  District Taxes
-  State Aid
-  Fund Balance
-  Special Revenue
-  Miscellaneous

Expenditures

2024-2025 Budget Costs



- Instruction/Pupil Support
- Tuition to GL & Vo-Tech
- Employee Benefits
- Special Ed. Tuition
- Facilities/Security
- Debt Service
- Transportation
- Central Services/Admin.
- Special Revenue
- Capital Outlay

Reserve Accounts

Type of Account	Description for Use	Current Balances
Unassigned	Reserve held for emergencies Limited to 2% of the budget	\$410,064
Tuition Reserve	Must be used for tax relief (\$86,213 used in 24-25 budget)	\$0
Capital Reserve	Can only be used for capital projects	\$305,933
Maintenance Reserve	Can only be used for required maintenance to facilities	\$162,579

2% Increase -vs- Fixed Costs

from 2023/24 - 2024/25

2% Tax Levy
Increase:
\$418,801

vs.

Fixed Costs:

- Salaries = \$ 233,653 (up 3.35%)
- Health Benefits = \$ 302,689 (up 8.1%)
- Transportation = \$ 199,089 (up 16.3%)
- GL Resource Room Tuition
 - 23/24 budgeted vs. actual = \$ 63,300 (up 21.6%)
- Other Areas = \$ 33,675
- Capital Outlay = (\$61,309)

Total Increase= \$771,098

Shortfall of \$352,297

Tax Levy Cap

Total General Fund Tax Levy with 2% Increase and Waivers	\$18,412,094
Total Tax Levy Necessary to Fund Budget	<u>(\$18,764,391)</u>
Reductions Needed to Get to Tax Levy CAP	(\$352,297)

Reductions to Budget

Contracted Mental Health Support	\$30,000
Staff and Benefits	\$220,439
Transportation	\$101,858
Total Reductions to Budget	\$352,297

Proposed Separate Proposal to *Reinstate and Enhance Programs

*** Teachers and Benefits**

\$206,000

Part-Time District-Wide Curriculum Coordinator

\$60,000

Gifted and Talented/Basic Skills Teacher with Benefits

\$83,000

*** Contracted Mental Health Support**

\$30,000

***After School Academic Support Program**

\$17,000

Total Separate Proposal

\$396,000

School Tax *Impact* Comparison

2023-2024	2024-2025	% Change
18,827,994	19,261,163	2.30%
With Separate Proposal	19,657,163	4.40%



Average Assessed Home Value = \$629,425

Impact on the average
Mountainside homeowner:

\$142 per year

or

\$272 per year

with approval of the separate proposal

** Note: Impact based upon aggregates and rateables provided by Borough*

Approval of the 24/25 Budget and the Separate Proposal allows us to...

- Maintain and reinstate instructional programs and staffing
- Expand in-district Special Education programming to reduce the need for out-of-district placements
- Enhance Gifted & Talented and Basic Skills Programs
- Enrich curriculum and professional development for staff
- Reinstate existing mental health supports and after school programming currently funded through expiring federal grants
- Replace outdated network switches and wireless access points
- Cover costs of Class II officers in both schools

Budget Timeline and Process

March 19, 2024: Tentative Budget Approval

March 20, 2024: Budget Submitted to County for Review & Approval

April 25, 2024: Budget Ad Appears in Newspaper

April 30, 2024: Final Budget Approval by BOE

November 5, 2024: Vote on Separate Proposal by Borough Voters



Any Questions?