

# MOUNTAINSIDE SCHOOL DISTRICT

## 2024-2025 BUDGET



PRESENTED BY:  
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DANA SULLIVAN, INTERIM BUSINESS ADMINISTRATOR  
April 30, 2024



## Our Mission

We are committed to academic excellence and providing an equitable, whole-child education for all PreK-8 students to ensure they are well-prepared for high school, and empowered with the knowledge, literacy, and social and emotional skills needed to be lifelong learners and shape the world around them.



# Understanding a *Budget*

A budget consists  
of *planned*  
expenses  
and  
*expected*  
revenues

It is a financial  
expression of the  
District's  
*needs*  
and  
*priorities*

It is a *living*  
document



**START OF  
PROCESS**

**2024-2025  
BUDGET**



**GATHER**

Gather information on prior and current year spending



**VERIFY**

Verify and validate personnel costs for the district



**FIXED COSTS**

Determine fixed costs inclusive of anticipated increases



**DISCUSS**

Meet with Administration to discuss department needs/anticipated costs

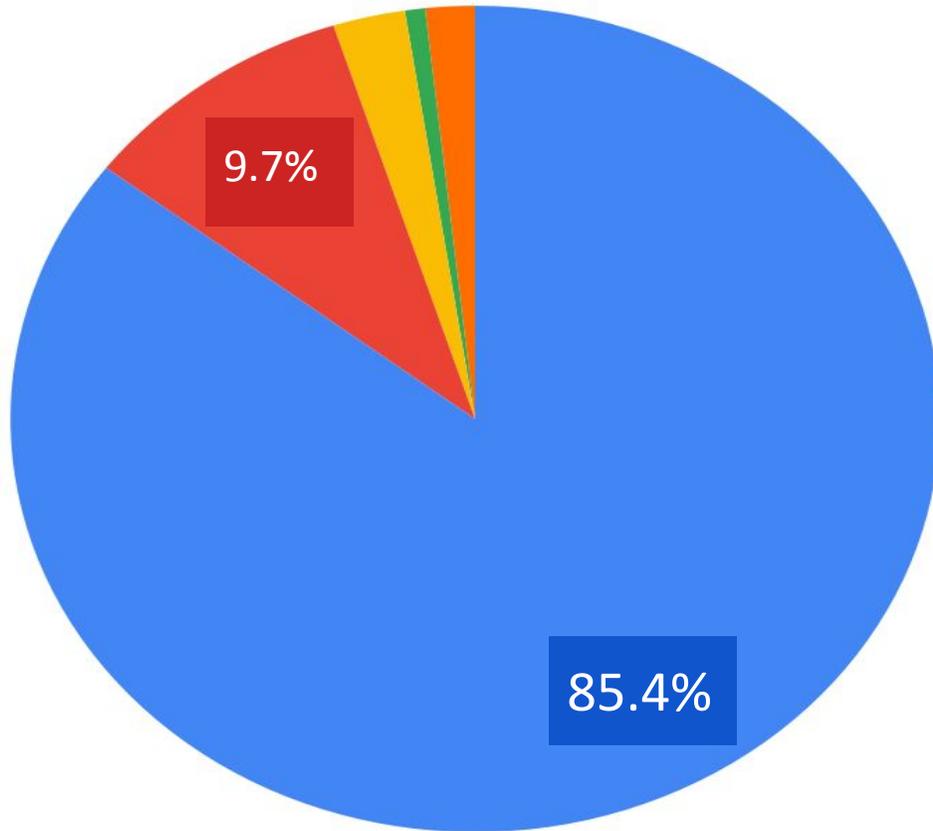


**PREPARE**

Prepare account appropriations and determine revenue sources

# Revenues

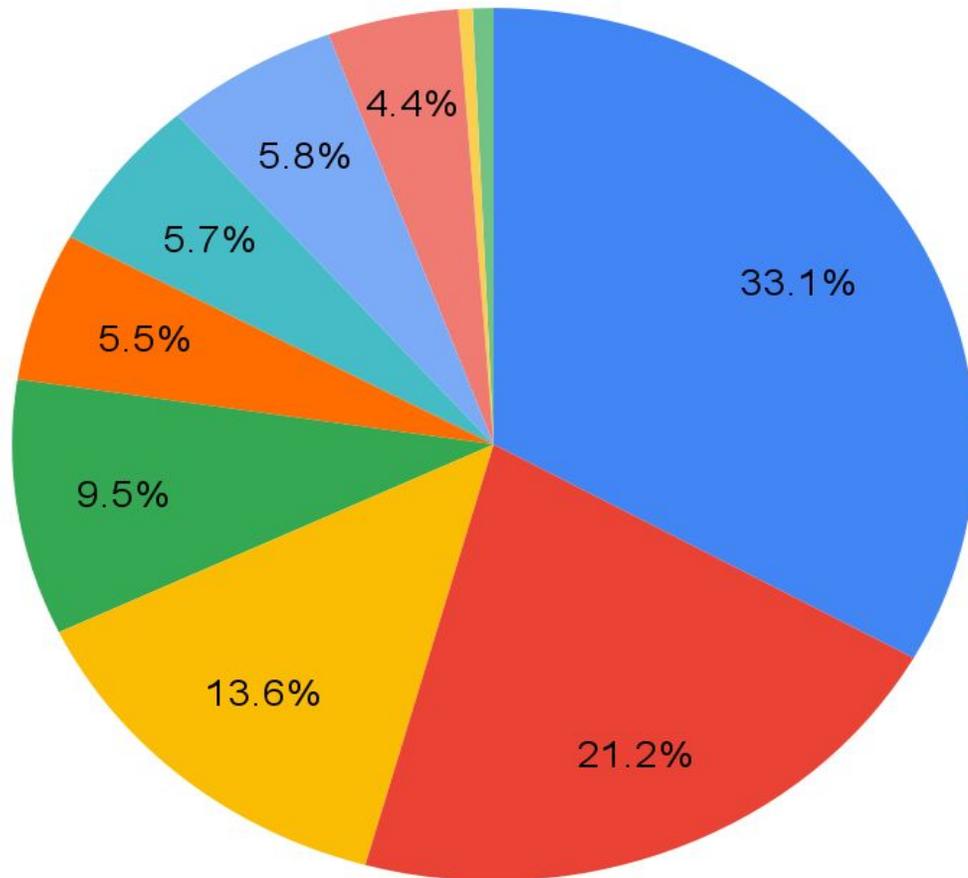
## *2024-2025 Budget Funding*



-  District Taxes
-  State Aid
-  Fund Balance
-  Special Revenue
-  Miscellaneous

# Expenditures

## *2024-2025 Budget Costs*



- Instruction/Pupil Support
- Tuition to GL & Vo-Tech
- Employee Benefits
- Special Ed. Tuition
- Facilities/Security
- Debt Service
- Transportation
- Central Services/Admin.
- Special Revenue
- Capital Outlay

# Reserve Accounts

Type of Account	Description for Use	Current Balances
Unassigned	Reserve held for emergencies Limited to 2% of the budget	\$410,064
Tuition Reserve	Must be used for tax relief (\$86,213 used in 24-25 budget)	\$0
Capital Reserve	Can only be used for capital projects	\$305,933
Maintenance Reserve	Can only be used for required maintenance to facilities	\$162,579

# 2% Increase -vs- Fixed Costs

from 2023/24 - 2024/25

2% Tax Levy  
Increase:  
**\$418,801**

vs.

## Fixed Costs:

- Salaries = \$ 233,653 (up 3.35%)
- Health Benefits = \$ 302,689 (up 8.1%)
- Transportation = \$ 199,089 (up 16.3%)
- GL Resource Room Tuition
  - 23/24 budgeted vs. actual = \$ 63,300 (up 21.6%)
- Other Areas = \$ 33,675
- Capital Outlay = (\$61,309)

**Total Increase= \$771,098**

***Shortfall of \$352,297***

# Tax Levy Cap

<b>Total General Fund Tax Levy with 2% Increase and Waivers</b>	<b>\$18,412,094</b>
<b>Total Tax Levy Necessary to Fund Budget</b>	<b><u>(\$18,764,391)</u></b>
<b>Reductions Needed to Get to Tax Levy CAP</b>	<b>(\$352,297)</b>

# Reductions to Budget

<b>Contracted Mental Health Support</b>	<b>\$30,000</b>
<b>Staff and Benefits</b>	<b>\$220,439</b>
<b>Transportation</b>	<b>\$101,858</b>
<b>Total Reductions to Budget</b>	<b>\$352,297</b>

# Proposed Separate Proposal to \*Reinstate and Enhance Programs

**\* Teachers and Benefits**

**\$206,000**

**Gifted and Talented/Basic Skills Teacher with Benefits**

**\$83,000**

**Part-Time District-Wide Curriculum Coordinator**

**\$60,000**

**\* Contracted Mental Health Support**

**\$30,000**

**\*After School Academic Support Program**

**\$17,000**

**Total Separate Proposal**

**\$396,000**

# School Tax *Impact* Comparison

2023-2024	2024-2025	% Change
18,827,994	19,261,163	2.30%
With Separate Proposal	19,657,163	4.40%



Average Assessed Home Value = \$629,425

Impact on the average  
Mountainside homeowner:

\$142 per year

or

\$272 per year

with approval of the separate proposal

*\* Note: Impact based upon aggregates and rateables provided by Borough*

# Approval of the 24/25 Budget and the Separate Proposal allows us to...

- Maintain and reinstate instructional programs and staffing
- Expand in-district Special Education programming to reduce the need for out-of-district placements
- Enhance Gifted & Talented and Basic Skills Programs
- Enrich curriculum and professional development for staff
- Reinstate existing mental health supports and after school programming currently funded through expiring federal grants
- Replace outdated network switches and wireless access points
- Cover costs of Class II officers in both schools

# Budget Timeline and Process

**March 19, 2024: Tentative Budget Approval**

**March 20, 2024: Budget Submitted to County for Review & Approval**

**April 25, 2024: Budget Ad Appears in Newspaper**

**April 30, 2024: Final Budget Approval by BOE**

**November 5, 2024: Vote on Separate Proposal by Borough Voters**



Any Questions?